

HOME-START STIRLING

(A company limited by guarantee)

Annual Report & Financial Statements

For the year ended

31 March 2024



Company No SC276401



ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2024.

OBJECTS & ACTIVITIES

The objects of Home Start Stirling are:

- To safeguard, protect and preserve the good health, both mental and physical of children and parents of children.
- To prevent cruelty to or maltreatment of children
- To relieve sickness, poverty and need amongst children and parents of children.
- To promote the education of the public in better standards of child care within the area and environs of Stirling Council.

ACHIEVEMENTS & PERFORMANCE



Home-Start Stirling have worked with 132 families over the 2023-24 financial year. This represents a 17% increase families and a 37% increase in referrals from the previous year. 53% of the families that we support have had social work involvement.

66% of the referrals were focussed on families needing supported with their mental health and 58% cited loneliness and isolation as key reasons why they would like support from Home-Start Stirling. At present 66% of the families that we support are reliant on benefits as their main source of income; 52% are lone parents and 80% of the families that we support live in SIMD 1 and 2.

We had 78 referrals into our service – our strategy this year has been to change our referral profile to ensure that we are focussing on an early intervention and prevention approach. To this end we have had 9 pre-birth referrals and 61 aged 3 and under referrals. This is compared to 4 pre-birth and 38 aged 3 and under from the year before.



We have created an EEDI plan to support our growth and development in Home-Start Stirling. Through this we have discovered that 8% of Home-Start Stirling families last year were from an ethnic minority which is significantly above the 3.2% ethnic minority population in Stirling. We supported 29 parents under the age of 25 equating to 18% of our families. In Stirling 12% of babies are born to parents under the age of 25. We continue to work hard to remove barriers to support providing food and transport for families accessing our holiday activity programmes. We have also created a new welcome leaflet as part of this process to ensure that we are producing 'easy read' materials for families.

Two major tasks undertaken by Home-Start Stirling this year include a comprehensive paperwork review and the creation of a 'Moving-on' pack which supports families understanding their Home-Start journey and provides a toolkit of resources that they can draw upon if life becomes challenging again.



A key achievement this year has been the establishment of the purposeful partnership with the Citizens Advice Bureau. With the continuation of the cost-of-living crisis and the ongoing impact of covid-19 we are working hard to ensure that families basic needs are being met. We have made 61 referrals for 42 families enabling them to access energy grants, debt clearance, legal advocacy and benefit applications.

Home-Start Stirling has continued its commitment to keeping 'The Promise' This year we have continued to focus on the ten principles of intensive family support:



We provide patient and persistent support which is open to families being re-referred into our service up to the youngest child being aged 8. This year we had one re-referral back to our service.



Families are offered a wide range of community-based group programmes that enable them to develop new skills, increase their social capital and enjoy quality play based experiences with their children. This year we offered families: 'Play Club', 'Baby Nurture', 'Every Mind Matters', 'Circle of

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Security Parenting' and the holiday activity programme. We have also run a 'Grub and a Game' group to provide a warm space and food for families over the winter months.

We provide a flexible and non-stigmatising 1-1 home visiting service to meet the needs of the families that are referred to our service. This year 117 families benefitted from our home visiting service – 102 from paid worker support and 15 from volunteer support



Our service is underpinned by children's rights. This year we have undertaken 5 children focussed reviews; continued our buddy programme and developed our youth led volunteering project.



We work with families assets through our regular reviews of our 1-1 service. We support our families empowerment and agency through our parents forums. We use parents' voices to plan and develop our service and to understand the impact that our support provides. Our home-visiting families review their support every three months and we have held 3 family forums this year



We provide a range of Therapeutic supports enabling families to get the support that they need from staff that they know and trust. This year we have provided the following evidence-based interventions: 'Video-Interactive-Guidance' for 3 families; 'New-Born Observation' for 8 families; 'Sleep Counselling' for 8 families and 'Drawing and Talking' for 2 children.

We ran one training course ran in May 2023 for our home visiting volunteers: 5 completed the training and 3 went onto be home visiting volunteers and 1 as a group volunteer. Our volunteers all took part in their annual child protection training in June 2023. Only 8% of our families were supported by volunteers last year demonstrating the strain that the cost-of-living crisis is having on family's lives

2023-24 has been a year of both consolidation and development and Home-Start Stirling continues to be indebted to the funders and volunteers that support our work.



FINANCIAL REVIEW

The trustees are delighted that the total income for this year was £238,453 (2023: £267,842). The charity has also continued to receive grant income from funders such as the National Lottery Community Fund, the Robertson Trust and the Bank of Scotland Foundation to contribute towards meeting the objectives of the charity. They also receive funding from both Stirling Council and NHS Forth Valley as contractual work to support children and their families within the Stirling local authority area.

The total expenditure for the year was £211,697 (2023: £205,172) with the main expenditure being towards the salaries for the staff and various programme costs.

Reserves policy

Reserves are funds that are freely available to spend on any of the charity's purposes. When making the decision on the reserves amount the trustees have to consider the financial risk to that charity from the possibility of unforeseen expenditure, a shortfall in income or an inability to control costs. The board believe it should retain around 6 months of sufficient funds to meet ongoing commitments. This would equate, based on expenditure in this financial year to £105,848. At the balance sheet date of 31st March 2024, the reserves are £131,606 (2023: £89,547) with the trustees meeting their target and the extra funds will be used towards meeting the charitable purpose of the organisation and the needs of its beneficiaries.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

We will continue to respond to the increase in both the complexity and the intensity of the support that families require.

Our focus moving forward will be to ensure:

- Parents and carers supported by Home-Start Stirling will have improved attachment with their children.
- Families supported by Home-Start Stirling will have increased confidence, improved wellbeing, reduced stress and reduced social isolation.
- Babies and children's voices will be captured as an integral part of the family review process and their voices used to shape the support provided to the family as a whole.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Home Start Stirling is a charitable company limited by guarantee and was granted charitable status on 30th of March 1995 and was incorporated on 23rd November 2004. The company is governed by its Memorandum and Articles of Association which was last amended on the 18th March 2024. The members of the company are required to contribute an amount not exceeding £1 if it should be wound up while he/she is a member or within one year after he/she ceases to be a member.

Appointment of trustees

The trustees are elected by the members at the AGM. The Trustees may co-op other Trustees between AGMs. At each AGM, all of the trustees elected or appointed retire from office but are eligible to be re-elected.

The Memorandum and Articles of Association provides for a minimum of four and a maximum of twelve Trustees.

Organisational structure

The members of the company comprise: -

- The subscribers to the Memorandum of Association
- Individuals or organisations who, having made written application for membership, are approved by the Board of Trustees,

The Board of Trustees

- The Trustees are the directors of the company for the purposes of company law.

Eligibility

- Elected trustees must be subscribing members of the charity.
- Co-opted trustees may, but are not required to, be subscribing members.

Induction and training of trustees

Potential trustees are interviewed by the Chair of the Charity and then invited to get to know the charity with the assistance of the other trustees. When appointed, new trustees are provided with an information pack containing copies of the governing documents, annual report, strategic plan and other supporting papers. Training on specific topics are made available as required.

Trustee Meetings

The trustees meet regularly to review the various projects undertaken together with planning of future strategies of the charity and to monitor progress both financial and in terms of successful delivery of its activities

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name Home-Start Stirling
Charity No SC023619
Company No SC276401

Registered & Principal Office Kildean Business & Enterprise Hub
146 Drip Road
Raploch
Stirling
FK8 1RW

Website Address www.homestartstirling.org.uk

Current Trustees Robert Kirk
Rebecca (Becky) Quilliam
Rev Barry Hughes
Kevin Hughes
Kenneth MacKay
Fiona Stevenson
Lisa Morton Appointed 23 October 2023

Other Trustees who served during the period
Isla Routledge Retired 23 October 2023

Company Secretary Robert Kirk

Bankers Bank of Scotland Port Street Stirling FK8 2EJ

Independent Examiner Anne Knox FCIE Cameron House Forthside Way Stirling FK8 1QZ

APPROVAL

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 9 September 2024 and signed on their behalf by:

Becky Quilliam

Chair



INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the trustees of Home-Start Stirling

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(a)-(c) of the 2006 Regulations does not apply.

It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anne Knox, FCIE

Cameron House

Forthside Way

Stirling

FK8 1QZ

10th September 2024



**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Income and endowments from:		£	£	£	£
Donations and legacies	4	76,705	88,981	165,686	194,903
Charitable activities	5	71,302	-	71,302	72,857
Other trading activities		970	-	970	-
Investments (Bank Interest)		495	-	495	82
		149,472	88,981	238,453	267,842
Expenditure on:					
Cost of fundraising		225	-	225	-
Charitable activities	6	107,188	104,284	211,472	205,172
		107,413	104,284	211,697	205,172
Net income/(expenditure)		42,059	(15,303)	26,756	62,670
Reconciliation of funds					
Total funds as at 01 April 2023	13	89,547	62,465	152,012	89,342
Total funds as at 31 March 2024	13	131,606	47,162	178,768	152,012

All income and expenditure derives from continuing activities.

The above statement includes all gains and losses recognised during the year, and complies with the requirements for an income and expenditure account under the Companies Act 2006

Comparative Statement of Financial Activities are shown in Note 15

The Notes on pages 10 to 22 form an integral part of these accounts.

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Current assets:					
Debtors	9	4,405	-	4,405	15,451
Cash at bank and in hand	10	128,543	47,162	175,705	139,276
		<u>132,948</u>	<u>47,162</u>	180,110	<u>154,727</u>
Liabilities:					
Creditors (due within one year)	11	1,295	-	1,295	2,615
Net current assets		<u>131,653</u>	<u>47,162</u>	178,815	<u>152,112</u>
Pension Liability		47	-	47	100
Net Assets		<u>131,606</u>	<u>47,162</u>	178,768	<u>152,012</u>
Funds of the charity:					
Restricted funds	13	-	47,162	47,162	62,465
Unrestricted funds	13	131,606	-	131,606	89,547
		<u>131,606</u>	<u>47,162</u>	178,768	<u>152,012</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 March 2024

- the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and
- members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the accounts have been examined by an independent examiner whose report appears on page 7.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Notes on 10 to 22 form an integral part of these accounts.

These accounts, which have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, were approved by the trustees on 9 September 2024 and signed on their behalf by:

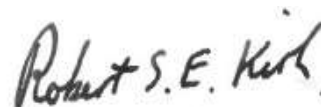
Becky Quilliam

Trustee



Robert Kirk

Trustee



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Basis of preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
 - (a) The Charities and Trustee Investment (Scotland) Act 2005
 - (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)
 - (c) The Companies Act 2006
 - (d) The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
 - (e) Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2015)
- 1.2. The accounts have been prepared in sterling, which is the functional currency of the charity. Monetary amounts are rounded to the nearest £1
- 1.3. For the purposes of FRS 102, the Charity, is a public benefit entity and accounting policies are applied accordingly. However, the trustees do not consider that these accounts depend on any material estimates or judgements except where specifically noted. The Charity has only basic financial instruments.
- 1.4. There have been no changes to the basis of preparation or to the previous year's accounts.
- 1.5. The trustees have reviewed the financial position of the charity and are satisfied that it has sufficient resources to continue for at least 12 months beyond the date of approval of these accounts. The accounts are thus prepared on a going concern basis.
- 1.6. The charity meets the definition of a public benefit entity as defined by FRS 102.

2. Accounting policies

2.1. Fund accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.
- (c) The purposes of the funds are shown in Note 13.

2.2. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Donations are recognised at the point of receipt. Tax recoverable under gift aid is recognised at the date of the corresponding income.
- (b) Grants - income from government and other grants, whether "capital" grants or "revenue" grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.
- (c) Bank interest is recognised when credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.
- (e) Where income has related expenditure (e.g. fundraising), the income and related expenditure are reported gross in the SoFA.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

- (f) Income, which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.
- (g) The value of voluntary help is not included in the accounts but is described in the trustees' annual report.

2.3. Expenditure and liabilities

Liabilities are recognised when it is probable that there is a legal or constructive obligation committing the charity to pay out resources and the monetary value can be measured with sufficient reliability. The specific bases used are as follows:

- (a) Expenditure is recognised on the accruals basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2.4. Tangible assets

- (a) Tangible assets are capitalised if they can be used for more than one year, and cost at least £1000. They are valued at cost or, if gifted, at their value on receipt.
- (b) Depreciation is calculated to write off the cost of tangible fixed assets over their useful economic lives. The rates used are as follows:
 - (i) Fixtures and fittings 20% Straight line
 - (ii) Computer equipment 33.3% Straight line

As at the Balance Sheet date, Homes Start Stirling had no Fixed Assets to report financially, however the Directors have an Asset Register which they regularly update as required.

2.5. Debtors

- (a) Debtors are recognised at the settlement amount due.
- (b) Prepayments are valued at the amount prepaid.

2.6. Cash

- (a) Cash includes cash in hand and bank balances repayable on demand.

2.7. Creditors

- (a) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.
- (b) Accrued charges are normally valued at their settlement amount.

2.8. Taxation

The charity is not liable to corporation tax or capital gains tax on its charitable activities.

3. Transactions with trustees and related parties

- (a) No remuneration or expenses were paid to the trustees during this year or the previous year.
- (b) The charity's insurance policy includes trustee indemnity insurance cover for all of its trustees.
- (c) There were no transactions with related parties this year or the previous year.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4. Income from donations and legacies

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Donations & Gift Aid	5,896	-	5,896	8,398
Big Lottery	-	34,465	34,465	35,962
Robertson Trust	37,950	-	37,950	39,675
RS McDonald	10,000	-	10,000	12,000
Home Start UK - Hearing Children's Voices	-	-	-	19,977
Home Start UK - Social Isolation and Lonliness	-	-	-	3,466
Stirling Council Summer Programme	-	914	914	2,451
Stirling Council Good Food For All	-	-	-	9,490
Stirling and Clacks CMHWFA	-	-	-	3,300
Awards for All	-	-	-	8,502
Scottish Children's Lottery	-	-	-	5,380
NHSFV-Pub Health Community Garden	-	-	-	305
Under the Trees Project	-	-	-	4,808
Postcode Lottery	-	500	500	-
Stirling Council _Employability Fund Parental Support	-	28,889	28,889	-
Bank of Scotland Foundation	-	24,213	24,213	24,213
Cattenach Trust	16,734	-	16,734	16,716
The Wood Foundation	3,000	-	3,000	-
Charities Trust	3,125	-	3,125	-
Forth Giving	-	-	-	260
	76,705	88,981	165,686	194,903

5. Income from charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Stirling Council	52,212	-	52,212	51,457
NHS Forth Valley	15,500	-	15,500	15,500
Other	3,590	-	3,590	5,900
	71,302	-	71,302	72,857

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

6. Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
	Funds	Funds	2024	2023
	£	£	£	£
Staff costs (See Note 7)	81,086	70,711	151,797	147,435
Events	442	-	442	384
Direct Assistance to Parents	701	1,435	2,136	3,161
Play Club	23	1,249	1,272	1,001
Group Expenses	934	694	1,628	150
Good Food Fund Expenses	920	1,901	2,821	5,542
Summer Programme	-	1,039	1,039	1,463
Payroll costs	881	-	881	943
Travel & Subsistence	1,674	1,905	3,579	3,337
General expenses	26	296	322	96
Staff Training	30	1,448	1,478	3,442
Volunteer expenses	1,907	-	1,907	2,631
Volunteer training	99	-	99	1,191
Rent	7,824	5,228	13,052	16,511
Maintenance and Repair	-	-	-	450
Insurance	974	-	974	1,184
Telephone & Broadband	1,997	-	1,997	3,949
Postage Printing & Stationery	929	1,158	2,087	1,737
Pubs and Subs	250	-	250	101
IT & Website	-	3,275	3,275	3,882
Unwind discount factor	4	-	4	3
Governance (See Note 8)	6,197	-	6,197	5,697
Bank charges	60	-	60	112
Employability _CAB Partnership payment	-	13,945	13,945	-
HR Support & Recruitment	230	-	230	770
	107,188	104,284	211,472	205,172

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

7. Staff costs

	2024	2023
	£	£
Salaries and wages	139,920	134,786
Employer's national insurance	5,913	5,873
Employer's pension contributions	5,964	6,776
	151,797	147,435

No employee received remuneration in excess of £60,000

Average number of employees	2024	2023
Charitable Activities	8	8

8. Governance

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Independent Examination Fee	750	-	750	750
Professional fees	5,382	-	5,382	4,947
Trustees meeting expenses	65	-	65	-
	6,197	-	6,197	5,697

9. Debtors

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Prepayments and accrued income	4,071	-	4,071	14,741
Debtors	334	-	334	710
	4,405	-	4,405	15,451

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

10. Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit account	37,812	-	37,812	37,414
Business current account	32,276	47,162	79,438	33,365
CAF Bank	57,322	-	57,322	60,316
Cash	-	-	-	255
GCVS	1,133	-	1,133	7,926
	128,543	47,162	175,705	139,276

11. Creditors (falling due within one year)

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Accruals and deferred income	545	-	545	1,865
Independent examination fee	750	-	750	750
	1,295	-	1,295	2,615

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12. Movements in funds (present year)

	As at 31/03/2023	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2024
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	89,547	149,472	(107,413)	-	131,606
<u>Restricted funds</u>					
National Lottery	29,609	34,465	(35,072)	-	29,002
Stirling Good Food for All Yr2	2,429	-	(2,429)	-	-
Stirling Council _ Summer Program	-	914	(914)	-	-
Stirling Council _Employability	-	28,889	(28,889)	-	-
CMHWFA _Stirling	2,356	-	(2,356)	-	-
Awards for All	6,864	-	(6,864)	-	-
Scottish Children's Lottery	2,997	-	(2,997)	-	-
Postcode Lottery	-	500	(500)	-	-
Bank of Scotland Foundation	18,210	24,213	(24,263)	-	18,160
	62,465	88,981	(104,284)	-	47,162
<u>Total funds</u>	152,012	238,453	(211,697)	-	178,768

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

13 b) Movements in funds (prior year)

	As at 31/03/2022	Incoming Resources	Outgoing Resources	Transfers	As at 31/03/2023
	£	£	£	£	£
<u>Unrestricted funds</u>					
General fund	60,437	115,228	(86,118)	-	89,547
<u>Restricted funds</u>					
National Lottery	25,468	35,962	(31,821)	-	29,609
Stirling Good Food for All Yr1	3,437	-	(3,437)	-	-
Stirling Good Food for All Yr2	-	9,490	(7,061)	-	2,429
Stirling Council_Summer Programm	-	2,451	(2,451)	-	-
Robertson Trust	-	34,500	(34,500)	-	-
HS Scotland -Hearing Childrens Voi	-	19,977	(19,977)	-	-
HS Scotland -Social Isolation	-	3,466	(3,466)	-	-
CMHWFA- Stirling	-	3,300	(944)	-	2,356
Awards for All	-	8,502	(1,638)	-	6,864
Scottish Children's Lottery	-	5,380	(2,383)	-	2,997
NHSFV-Community Garden	-	305	(305)	-	-
Forth Giving	-	260	(260)	-	-
Bank of Scotland Foundation	-	24,213	(6,003)	-	18,210
Together for our Planet	-	4,808	(4,808)	-	-
	28,905	152,614	(119,054)	-	62,465
<u>Total funds</u>	89,342	267,842	(205,172)	-	152,012

13. Purpose of funds

General fund	Unrestricted funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.
HSUK – Hearing Children’s Voices	This funding has supported the focus on ensuring children’s rights and views are at the heart of our service.
HSUK – Social Isolation and Loneliness	This funding supported both our 1-1 home visiting service and our groups to reduce social isolation and loneliness.
Big Community Lottery	This funding supports our work with intensive family support and our efforts to keep ‘The Promise’.
Good Food For All	Funding received from Stirling Council to support a wide range of group provision with particular focus on our holiday activity programme.
CMHWFA	This funding is provided by the Scottish Government and administered through SVE and CTSI, the local Third Sector

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

	Interface which supports our work around mental health and wellbeing which includes our 'Every Mind Matters' group.
Awards for All	This funding is focussed on the cost-of-living crisis and providing bespoke support and advice for families with regard to income maximisation in partnership with the Citizen's Advice Bureau.
Postcode Lottery	Funding received to provide resources for our baby nurture group
Bank of Scotland Foundation	This funding focussed on salary costs for a group co-ordinator.
The Wood Foundation	This funding supported our youth led volunteering project in conjunction with the Youth Philanthropy Initiative programme and Wallace High School.
The Charities Trust	This funding supported our group work programme.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

14. Statement of Financial Activities (Prior Year)

	Unrestricted Funds	Restricted Funds	Total 2023
Income and endowments from:	£	£	£
Donations and legacies	42,289	152,614	194,903
Charitable activities	72,857	-	72,857
Investments	82	-	82
	115,228	152,614	267,842
Expenditure on:			
Charitable activities	86,118	119,054	205,172
	86,118	119,054	205,172
Net income/(expenditure)	29,110	33,560	62,670
Net movement in funds	29,110	33,560	62,670
Reconciliation of funds			
Total funds as at 01 April 2023	60,437	28,905	89,342
Total funds as at 31 March 2024	89,547	62,465	152,012

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

15. Comparative Statement of Financial Position (Balance Sheet)

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Current assets:			
Debtors	15,451	-	15,451
Cash at bank and in hand	76,811	62,465	139,276
	92,262	62,465	154,727
Liabilities:			
Creditors (due within one year)	2,615	-	2,615
Net current assets	89,647	62,465	152,112
Pension liability	100	-	100
Net Assets	89,547	62,465	152,012
Funds of the charity:			
Restricted funds	-	62,465	62,465
Unrestricted funds	89,547	-	89,547
	89,547	62,465	152,012

16. Employment Benefit Obligations

COMPANY: Home-Start Stirling

SCHEME: TPT Retirement Solutions – The Growth Plan

The company participates in the scheme, a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the Trustee has asked the participating employers to pay additional contributions to the scheme as follows:

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Deficit contributions

From 1 April 2022 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum (payable monthly and increasing by 3% each on 1st April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

PRESENT VALUES OF PROVISION

RECONCILIATION OF OPENING AND CLOSING PROVISIONS

Provision at start of period	100	157
Unwinding of the discount factor (interest expense)	4	3
Deficit contribution paid	(57)	(57)
Remeasurements - impact of any change in assumptions	0	(3)
Remeasurements - amendments to the contribution schedule	-	-
Provision at end of period	47	100

INCOME AND EXPENDITURE IMPACT

Interest expense	4	3
Remeasurements – impact of any change in assumptions	0	(3)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Remeasurements – amendments to the contribution schedule	-	-
Contributions paid in respect of future service*	*	*
Costs recognised in income and expenditure account	*	*

*includes defined contribution schemes and future service contributions (i.e. excluding any deficit reduction payments) to defined benefit schemes which are treated as defined contribution schemes. To be completed by the company.

ASSUMPTIONS

Rate of discount	5.31	5.52	2.35
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The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.